



Financial Security Newsletter

Aloha!

In the past few months we have sponsored 3 **Family Caregiving Workshops** and the response has been tremendous. Now we are looking for locations to hold 6 more. We need a location in Ewa, Makiki, Wakiki, Haleiwa, Pearl City and Waianae. Please let me know if you have an idea for a location that can host apx. 50 people. These workshops bring encouragement and practical help to the heroes in our community who provide care to the elderly and disabled. **Call me at 625-3782.**



Many thanks
Gary

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Quick Links

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Insurance for the Loving and Living

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Before Taxes



Before you finish your tax filing for 2007, it might help to use our

checklist for potential tax savings. If you identify an area that might help you lower your tax bill - let's visit and work with your tax preparer to see what can be done. Drop me an [email](#) for the publication "Taxing Times" Or simply call me at 808-625-3782 and let's find a time to get together and look things over!

10. Common Insurance Planning Errors



Life insurance is an important part of financial security. But having the insurance set up incorrectly can actually create financial problems.

1. Having a business-owned policy name a personal beneficiary.
2. Gifting a policy to an ILIT without resolving a loan on the policy.
3. Improper designations of a life policy in a Credit Shelter Trust
4. Naming a juvenile as a beneficiary.
5. Beneficiary designation names a person who is now deceased.
6. Paying premiums on an ILIT owned policy outside of the ILIT funds
7. Naming your estate as beneficiary.
8. Owning insurance on yourself.
9. Not owning the most cost-efficient type of insurance.
10. Not owning the right amount of life insurance to match your actual planning needs.

For answers to these and suggestions on how to resolve any issues that you might face - [request the full article here.](#)

Web Watch - Medicare



The Medicare Rights Center now offers "Medicare Interactive (MI)," which provides information about all aspects of Medicare. The site, which can be accessed at www.medicareinteractive.org/help, includes a guide with questions to provide information related to an individual's coverage, a topic index, and a search tool for specific questions. In addition to basic information, topic areas include Medicare rights and protections, resources to help with prescription drug costs, and advice for caregivers.

Brain Health: A National Focus

The Centers for Disease Control and Prevention and the Alzheimer's Association have joined with other partners to develop a national initiative to promote healthy cognitive functioning. They have developed a "Road Map" with 44 action plans to focus Americans on understanding the risk factors for cognitive impairment and measures they can take to promote brain health. The impetus for this initiative and details of the program can be found in the cited publication below.



The Health Brain Initiative: A National Public Health Road Map to Maintaining Cognitive Health

Centers for Disease Control and Prevention and the Alzheimer's Association 2007

<https://www.asaging.org/media/pressrelease.cfm?id=104%20>

Financial Security means not worrying about running out of money before you run out of time! It means being able to provide for those you love in a solid and dependable manner and it means knowing that what you have worked hard for in your life can bless those who remain after you are gone. I want to help you feel more secure. **Call me today at 808-625-3782.**

Sincerely,

Gary A. Powell
Financial Security Specialists
Pac Con LTD

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